



Procuring with Integrity

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## PART A

### NOTICE FOR SELECTION OF PROCUREMENT AWARD

(Section 55 of Act)

(Regulation 39(1))

**AWARD NOTICE FOR** : **Procurement of an Engineering Procurement and Construction (EPC) Contractor for the Omburu 20 MW Photovoltaic (PV) Power plant**

**Date:** : **23 July 2020**

**Procurement Reference No** : **W/ONB/CPBN-01/2019**

**Contract price** : **N\$ 317,171,060.00 (Excluding VAT)**

**Name of successful bidder** : **Hopsol Africa (Pty) Ltd & Tulive Private Equity (Pty) Ltd JV**

**Address** : **5 Von Braun Street  
Windhoek**

- a) Kindly note that, in terms of Section 55 of the Public Procurement Act, 2015 (Act No. 15 of 2015) and Regulation 39(1) of the Public Procurement Regulations, you have been selected for the award of this procurement contract referred to herein.
- b) Kindly further note that in the absence of application for review of the selection for award with the Central Procurement Board of Namibia (CPBN), within the seven (7) days standstill period by any unsuccessful bidder(s), the Accounting Officer, in terms of Section 55 (5) of the Public Procurement Act will award of this Procurement Contract to you.

c) The standstill period referred to in paragraph (b) starts on 24 July 2020 at 08H00 AM and will end on 30 July 2020 at 17H00 PM (Namibian Time).

d) Any application for review referred to in paragraph (b) above, can be forwarded to the following electronic mail address: [Reconsiderations@cpb.org.na](mailto:Reconsiderations@cpb.org.na)

e) This Notice is subject to the agreement and results of the negotiation between the Board or NamPower and the successful bidder on:

- Technical Deviations on specifications and;
- Commercial and legal deviations as provided by the selected bidder.

**PART B**

**NOTICE TO THE BIDDERS NOT SELECTED FOR AWARD**

**UNIBLU ENGINEERING AND CONTRACTING Co Ltd and NamEnergy  
RESOURCES (Pty) Ltd JV**

**SHINING ENERGY (Pty) Ltd, KNIGHT PIESOLD CONSULTING AND GLOBAL  
BUSINESS DEVELOPMENT (AGENT FOR JAINS SOLAR) JV**

**JUWI RENEWABLES ENERGIES (Pty) Ltd and MANGROVE (Pty) Ltd JV**

**PHILADELPHIA SOLAR LLC and BENTU INVESTMENTS CC JV**

**HOPSOL AFRICA (Pty) Ltd and TULIVE PRIVATE EQUITY (Pty) Ltd JV**

**RODINA EPC LLC, ENERPARC PROJECT GmbH and NEC POWER and PUMPS  
(Pty) Ltd JV**

**CHINA JIANGXI INTERNATIONAL ECONOMIC & TECHNICAL COOPERATION  
Co Ltd & SHANXI CONSTRUCTION INVESTMENT GROUP CORPORATION Co  
Ltd & ADAPTIVE BUILDING LAND CONSTRUCTION CC JV**

**POWER CHINA HAUDONG ENGINEERING CORPORATION LIMITED & VIGOR  
GROUP HOLDINGS (Pty) Ltd JV**

**GRUPOTECH SERVICIOS AVANZADOS & TESLAES/ TESLA ENERGY  
SOLUTIONS (Pty) Ltd JV**

**NAM-ECO EPC CONSORTIUM EMESCO ENERGY (NAMIBIA) (Pty) Ltd &  
ALENSY ENERGY SOLUTIONS (Pty) Ltd & OTESA CIVIL ENGINEERING JV**

**BENZEL AND PARTNERS INVESTMENTS (Pty) Ltd and CONSOLIDATED  
POWER PROJECTS (TECHNICAL PARTNER)**

- a) Kindly note that the bidder whose particulars are specified in PART A has been selected for the award.
- b) The price offered by the bidder referred to in paragraph (a) is an amount of **N\$317,171,060.00** (Excluding VAT)
- c) The criteria used to select for the award of the bidder referred to in paragraph (a) is set out in the bidding document reference number: **W/ONB/CPBN-01/2019**.

- d) Kindly note that if you are not satisfied with the selection of award made by the Central Procurement Board of Namibia (CPBN), you may make an application for the review for the selection made with the CPBN within the seven (7) days of this notice, and in the absence of any application for review, the Accounting Officer of CPBN shall award the contract to the person (s) selected for award.
- e) The standstill period of seven (7) days referred to in paragraph (d) starts on 24 July 2020 at 08H00 AM and will end on 30 July 2020 at 17H00 PM (Namibian Time).
- f) Any application for review referred to in paragraph (d), can be forwarded to the following electronic mail address: [Reconsiderations@cpb.org.na](mailto:Reconsiderations@cpb.org.na)

  
P. P. SWARTZ  
CHAIRPERSON





## EXECUTIVE SUMMARY OF THE BID EVALUATION REPORT (SECTION 55(8))

1.	<b>Name of Procurement</b>	PROCUREMENT OF AN ENGINEERING PROCUREMENT AND CONSTRUCTION (EPC) CONTRACTOR FOR THE OMBURU 20 MW PHOTOVOLTAIC (PV) POWER PLANT
2.	<b>CPBN Procurement Reference No</b>	W/OIB/CPBN-01/2019
3.	<b>Date of Submission of Report</b>	09 July 2020
4.	<b>Contract Number</b>	W/OIB/CPBN-01/2019
5.	<b>Scope of Contract</b>	AN ENGINEERING PROCUREMENT AND CONSTRUCTION (EPC) CONTRACTOR FOR THE OMBURU 20 MW PHOTOVOLTAIC (PV) POWER PLANT
6.	<b>Estimated Cost:</b>	N\$372,750,000
7.	<b>Funding Agency</b>	NamPower
8.	<b>Procurement Method Used</b>	Open International Bidding
9.	<b>Date of Invitation of Bids</b>	22 October 2019
10.	<b>Closing Date of Submission of Bids</b>	28 February 2020
11.	<b>Date and Place of Opening of Bids</b>	28 February 2020, at Central Procurement Board of Namibia
12.	<b>Number of Bids Received by Closing Date</b>	Eleven (11)

**13. Responsiveness of Bid(s) – Stage 1: Preliminary Examination**

Bidder No.	Bidder's Name	Responsive or Not Responsive	Reasons why bid is NOT responsive
2	Shining Energy (Pty) Ltd, Knight Piesold Consulting and Global Business Development (Agent for JAINS SOLAR) JV	Not Responsive and Disqualified	<p>The Bidder did not submit the following "Must-Meet" Bidding Forms:</p> <ul style="list-style-type: none"> <li>- BF1-11: Bidder's PV Project O&amp;M Experience</li> <li>- BF1-15: Bidder's Financial Resources</li> <li>- BF1-16: Qualification &amp; Experience of Key Personnel</li> <li>- BF1-17: Key Equipment Eligibility</li> <li>- BF2-1: Plant Performance Guarantees</li> <li>- BF2-2: Extended Defects Notification</li> <li>- BF2-4: Plant Technical Data</li> </ul>
9	Grupotech Servicios Avanzados & Teslaes/Tesla Energy Solutions (PTY) Ltd JV	Not Responsive and Disqualified	<p>The Bidder did not provide the following "Must-Meet" Bidding Forms:</p> <ul style="list-style-type: none"> <li>- BF1-19: Good Standing Tax Certificate</li> <li>- BF1-20: Good Standing Social Security</li> <li>- BF1-21: Affirmative Action Compliance Certificate</li> </ul>
1	UNIBLU Engineering and Contracting Co Ltd and NamEnergy Resources (Pty) Ltd JV	Responsive	Bidder not Disqualified
3	Juwi Renewables Energies (Pty) Ltd and Mangrove (Pty) Ltd JV	Responsive	Bidder not Disqualified
4	Philadelphia Solar LLC and Bentu Investments CC JV	Responsive	Bidder not Disqualified

Bidder No.	Bidder's Name	Responsive or Not Responsive	Reasons why bid is NOT responsive
5	Hopsol Africa (Pty) Ltd and Tulive Private Equity (Pty) Ltd JV	Responsive	Bidder not Disqualified
6	Rodina EPC LLC, Enerparc Project GmbH and NEC Power and Pumps (PTY) Ltd JV	Responsive	Bidder not Disqualified
7	China Jiangxi International Economic & Technical Cooperation Co. Ltd & Shanxi Construction Investment Group Corporation Co. Ltd & Adaptive Building Land Construction CC JV	Responsive	Bidder not Disqualified
8	Power China Huadong Engineering Corporation Limited and Vigor Group Holdings JV	Responsive	Bidder not Disqualified
10	Nam-Eco-EPC Consortium Emesco Energy (Namibia) (PTY) Ltd & Alensy Energy Solutions (PTY) LTD & Otesa Civil Engineering JV	Responsive	Bidder not Disqualified
11	Benzel and Partners Investments (PTY) Ltd and Consolidated Power Projects (Technical Partner)	Responsive	Bidder not Disqualified

#### 14. Responsiveness of Bid(s) – Stage 2: Eligibility

Bidder No.	Bidder's Name	Responsive or Not Responsive	Eligibility Criteria Reference	Reasons why bid is NOT responsive
1	UNIBLU Engineering and Contracting Co Ltd and NamEnergy Resources (Pty) Ltd JV	Not Responsive and Disqualified	3.6 Company Registration Certificate  3.9 Affirmative Action Compliance Certificate  3.15 Namibian JV Partner	JV Partner NamEnergy Resources (Pty) Ltd does not comply with ITB 12.1(i)(a). No certified copies of company registration documents were provided.  JV Partner NamEnergy Resources (Pty) Ltd does not comply with ITB 12.1(i)(d). No certified copy of Affirmative Action Compliance Certificate provided.  JV Partner NamEnergy Resources (Pty) Ltd does not comply with ITB 5.2. The ownership of the Namibian entity comprises of 50% PDN individuals and 50% Close Corporation company. The ownership structure for the Close Corporation could not be confirmed as the

Bidder No.	Bidder's Name	Responsive or Not Responsive	Eligibility Criteria Reference	Reasons why bid is NOT responsive
				<p>required documentation was not submitted to determine the ultimate beneficial owners. The following documents as requested in BF1-7 and BF1-8 were not submitted:</p> <ul style="list-style-type: none"> <li>• Shareholders Agreement</li> <li>• Certified copies of IDs of shareholders (Only copies of IDs were submitted)</li> </ul> <p>Note: all documents evaluated for this criteria were submitted on the letterhead of the international partner.</p>
6	Rodina EPC LLC, Enerparc Project GmbH and NEC Power and Pumps (PTY) Ltd JV	Not Responsive and Disqualified	3.15 Namibian JV Partner	<p>NEC Power and Pumps (PTY) Ltd JV does not comply with ITB 5.2 for the following reasons:</p> <p>NEC Power and Pumps is owned by Namibia Energy Corporation (Pty) Ltd (55%) and Desert Stone Fund (45%). The ownership of these entities could not be confirmed because the Bidder did not submit the required supporting documents to determine the ultimate beneficial owners. The following documents as requested in BF1-7 and BF1-8 were not submitted:</p> <ul style="list-style-type: none"> <li>• Articles of Incorporation/ Association for NEC Power and Pumps</li> <li>• Shareholders Agreement for NEC Power and Pumps</li> </ul>
			3.16 Ownership by PDN in Namibian Entity	<p>NEC Power and Pumps (PTY) Ltd JV does not comply with ITB 5.2 for the following reasons:</p> <p>NEC Power and Pumps is owned by Namibia Energy Corporation (Pty) Ltd (55%) and Desert Stone Fund (45%). The ownership of these entities could not be confirmed because the Bidder did not submit the required supporting documents to determine the ultimate beneficial owners. The following documents as requested in BF1-7 and BF1-8 were not submitted:</p> <ul style="list-style-type: none"> <li>• Articles of Incorporation/ Association for NEC Power and Pumps</li> </ul>



Bidder No.	Bidder's Name	Responsive or Not Responsive	Eligibility Criteria Reference	Reasons why bid is NOT responsive
				<ul style="list-style-type: none"> <li>Shareholders Agreement for NEC Power and Pumps</li> </ul>
8	Power China Huadong Engineering Corporation Limited & Vigor Group Holdings JV	Not Responsive and Disqualified	<p>3.2 Conflict of Interest</p> <p>3.6 Company Registration Certificate</p> <p>3.9 Affirmative Action Compliance Certificate</p> <p>3.10 Written Undertaking</p> <p>3.12 Special power of attorney</p> <p>3.13 Covenant of Integrity</p> <p>3.15 Namibian JV Partner</p>	<p>The Bidder did not comply with the instructions of Bidding Form BF1-2 which states that the Letter of Bid must be prepared on the letterhead of the Bidders and in the case of a JV, by each member of the JV. Each party to the JV was required to submit the Letter of Bid on their respective company letterhead as per BF1-2. The Letter of Bid submitted was not on the company letterhead and only one Letter of Bid was submitted.</p> <p>Vigor Group Holdings (Namibian entity) did not submit their company registration documents.</p> <p>Vigor Group Holdings (Namibian entity) did not submit the Affirmative Action Compliance Certificate.</p> <p>Vigor Group Holdings (Namibian entity) did not submit the Written Undertaking in accordance with BF1-22.</p> <p>Vigor Group Holdings (Namibian entity) did not submit the Bidding Form BF1-6: Special Power of Attorney.</p> <p>Vigor Group Holdings (Namibian entity) did not submit Bidding Form BF1-23 on their letterhead as per the bidding form instructions.</p> <p>Vigor Group Holdings (Namibian entity) did not submit the required supporting documentation as requested in Bidding Form BF1-8 which is needed to confirm the beneficial ownership. The following documents were not submitted:</p> <ul style="list-style-type: none"> <li>Articles of Incorporation or Registration</li> <li>Shareholders Agreement and Share Certificates</li> <li>Certified copies of IDs of shareholders</li> </ul>

Bidder No.	Bidder's Name	Responsive or Not Responsive	Eligibility Criteria Reference	Reasons why bid is NOT responsive
			3.16 Ownership by PDN in Namibian Entity	Vigor Group Holdings (Namibian entity) did not submit the required supporting documentation as requested in Bidding Form BF1-8 which is needed to confirm the beneficial ownership. The following documents were not submitted: <ul style="list-style-type: none"> <li>Articles of Incorporation or Registration</li> <li>Shareholders Agreement and Share Certificates</li> <li>Certified copies of IDs of shareholders</li> </ul>
3	Juwi Renewables Energies (Pty) Ltd and Mangrove (Pty) Ltd JV	Responsive	N/A	Bidder not Disqualified
4	Philadelphia Solar LLC and Bentu Investments CC JV	Responsive	N/A	Bidder not Disqualified
5	Hopsol Africa (Pty) Ltd and Tulive Private Equity (Pty) Ltd JV	Responsive	N/A	Bidder not Disqualified
7	China Jiangxi International Economic & Technical Cooperation Co. Ltd & Shanxi	Responsive	N/A	Bidder not Disqualified

Bidder No.	Bidder's Name	Responsive or Not Responsive	Eligibility Criteria Reference	Reasons why bid is NOT responsive
	Construction Investment Group Corporation Co. Ltd & Adaptive Building Land Construction CC JV			
10	Nam-Eco-EPC Consortium Emesco Energy (Namibia) (PTY) Ltd & Alensy Energy Solutions (PTY) LTD & Otesa Civil Engineering JV	Responsive	N/A	Bidder not Disqualified
11	Benzel and Partners Investments (PTY) Ltd and Consolidated Power Projects (Technical Partner)	Responsive	N/A	Bidder not Disqualified

15. Responsiveness of Bid(s) – Stage 3: Qualification

Bidder No.	Bidder's Name	Responsive or Not Responsive	Qualification Criteria Reference	Reasons why bid is NOT responsive
4	Philadelphia Solar and Bentu Investments JV	Not Responsive and Disqualified	<p>4.1.3 PV Project O&amp;M Experience</p> <p>4.3.1 Historical Financial Performance</p> <p>4.5 Qualification and competence of key staff</p>	<p>The Bidder only provided confirmation (performance certificate) of one of the plant owners that the annual performance factors were met. The requirement was for two power plants.</p> <p>The Bidder did not meet the minimum average Current Ratio of 1.2 since the Bidder only has a Current Ratio of 0.8.</p> <p>The Bidder did not provide the following required supporting documentation for the key staff:</p> <ul style="list-style-type: none"> <li>• Project Manager – No IELTS certificate and no copy of the degree in the area of civil, mechanical or electrical was provided</li> <li>• Construction Manager – No CV or supporting documentation provided to illustrate experience in similar position in Sub-Saharan Africa;</li> <li>• Principal Civil Engineer – A copy of the civil/structural engineering degree was not provided</li> <li>• Principal Electrical Engineer - A copy of the degree in the area of electrical engineering was not provided</li> <li>• Solar PV Engineer - A copy of the degree in the area of mechanical or electrical engineering was not provided</li> <li>• Principal C&amp;I Engineer – Supporting documents for qualifications in the area of C&amp;I engineering, electronic engineering or mechatronic engineering was not provided</li> <li>• Electrical Technician - Supporting documents for qualifications as technician in the area of electrical works was not provided</li> </ul>

Bidder No.	Bidder's Name	Responsive or Not Responsive	Qualification Criteria Reference	Reasons why bid is NOT responsive
10	<p>Nam-Eco-EPC Consortium  Emesco Energy (Namibia) (PTY) Ltd &amp; Alensy Energy Solutions (PTY) LTD (Alternative Energy Systems CC) &amp; Otesa Civil Engineering JV</p>	<p>Not Responsive and Disqualified</p>	<p>4.1.1 General Experience  4.1.2 Specific Experience  4.3.1 Historical Financial Performance  4.5 Qualification and competence of key staff</p>	<p>None of the JV partners met the general experience requirements. The JV submitted general experience of a company which does not form part of the JV.</p> <p>None of the JV partners met the specific experience requirements. The JV submitted specific experience of a company which does not form part of the JV.</p> <p>None of the partners met the minimum average Current Ratio (CR) of 1.22 and the average Debt Service Coverage Ratio (DSCR) of 1.1. The Bidder only achieved a CR of 0.47 and a DSCR of 0.08.</p> <p>The Bidder did not provide the following supporting documentation for the key staff:</p> <ul style="list-style-type: none"> <li>• Project Manager – A copy of the degree in the area of civil, mechanical or electrical was not provided</li> <li>• Construction Manager – No supporting documentation provided to illustrate experience in similar position in Sub-Saharan Africa</li> <li>• Principal Civil Engineer – A copy of the civil/structural engineering degree was not provided</li> <li>• Principal Electrical Engineer - A copy of the degree in the area of electrical engineering was not provided</li> <li>• Solar PV Engineer - A copy of the degree in the area of mechanical or electrical engineering was not provided</li> <li>• Principal C&amp;I Engineer – Supporting documents for qualifications in the area of C&amp;I engineering, electronic engineering or mechatronic engineering was not provided</li> <li>• Electrical Technician - Supporting documents for qualifications as technician in the area of electrical works was not provided</li> <li>• SHE Officer - Supporting documents for qualifications of at least safety management training course (SAMTRAC) or a safety, health and environmental management training course</li> </ul>



Bidder No.	Bidder's Name	Responsive or Not Responsive	Qualification Criteria Reference	Reasons why bid is NOT responsive
				(SHEMTRAC) or any other similar and/or relevant course/experience in the field of safety, health and environmental management was not provided
			4.1.1 General Experience	The Bidder did not provide any supporting documents for the General Experience as requested in Bidding Form BF1-9.
			4.1.2 Specific Experience	The Bidder did not provide any supporting documents for the Specific Experience as requested in Bidding Form BF1-10.
			4.1.3 PV Project O&M Experience	The Bidder did not provide any supporting documents for the PV Project O&M Experience as requested in Bidding Form BF1-11.
			4.3.1 Historical Financial Performance	The Bidder did not meet the minimum average current ratio of 1.2.
			4.3.2 Average Annual Turnover/Revenue	The Bidder did not meet the requirement for the minimum average annual turnover.
			4.3.3 Financial Resources	No information provided in the Bidding Form BF1-15 as to the amounts and no supporting documentation provided.
11	Benzel and Partners Investments (PTY) Ltd and Consolidated Power Projects (Technical Partner)	Not Responsive and Disqualified	4.5 Qualification and competence of key staff	<p>The Bidder did not provide the following supporting documentation for the key staff:</p> <ul style="list-style-type: none"> <li>• Project Manager – A copy of the degree in the area of civil, mechanical or electrical was not provided</li> <li>• Construction Manager – No supporting documentation provided to illustrate experience in similar position in Sub-Saharan Africa</li> <li>• Principal Civil Engineer – A copy of the civil/structural engineering degree was not provided</li> <li>• Principal Electrical Engineer - A copy of the degree in the area of electrical engineering was not provided</li> <li>• Solar PV Engineer - CV showed that the total work experience of 8 years in the proposed position were not met</li> </ul>

Bidder No.	Bidder's Name	Responsive or Not Responsive	Qualification Criteria Reference	Reasons why bid is NOT responsive
				<ul style="list-style-type: none"> <li>Principal C&amp;I Engineer – Supporting documents for qualifications in the area of C&amp;I engineering, electronic engineering or mechatronic engineering was not provided</li> <li>Electrical Technician - Supporting documents for qualifications as technician in the area of electrical works was not provided</li> <li>SHE Officer - Supporting documents for qualifications of at least safety management training course (SAMTRAC) or a safety, health and environmental management training course (SHEMTRAC) or any other similar and/or relevant course/experience in the field of safety, health and environmental management was not provided</li> </ul>
3	Juwi Renewables Energies (Pty) Ltd and Mangrove (Pty) Ltd JV	Responsive	N/A	<b>Note: No Namibians were listed as key staff.</b> Bidder not Disqualified
5	Hopsol Africa (Pty) Ltd and Tuive Private Equity (Pty) Ltd JV	Responsive	N/A	Bidder not Disqualified
7	China Jiangxi International Economic & Technical Cooperation Co. Ltd & Shanxi Construction Investment Group	Responsive	N/A	Bidder not Disqualified

Bidder No.	Bidder's Name	Responsive or Not Responsive	Qualification Criteria Reference	Reasons why bid is NOT responsive
	Corporation Co. Ltd & Adaptive Building Land Construction CC JV			

**16. Responsiveness of Bid(s) – Stage 4: Technical**

Bidder No.	Bidder's Name	Responsive or Not Responsive	Technical Criteria Reference	Reasons why bid IS and NOT responsive
7	China Jiangxi International Economic & Technical Cooperation Co. Ltd & Shanxi Construction Investment Group Corporation Co. Ltd & Adaptive Building Land Construction JVs	Not Responsive and Disqualified	5.3 Plant Design Concept  5.4 Detailed Technical Proposal	The analysis of the PVSyst report showed that the Bidder did not use the SolarGIS data as issued in the bidding documents for the PVSyst modelling to determine the PV plant performance. In addition, the Employer's Requirements (Section 9.4) and Clarification 36.01 made it clear that the SolarGIS data must be used. Therefore, the Bidder was evaluated to be technically non-responsive.  The analysis of the PVSyst report showed that the Bidder did not use the SolarGIS data as issued in the bidding documents for the PVSyst modelling to determine the PV plant performance. In addition, the Employer's Requirements (Section 9.4) and Clarification 36.01 made it clear that the SolarGIS data must be used. Therefore, the Bidder was evaluated to be technically non-responsive.

Bidder No.	Bidder's Name	Responsive or Not Responsive	Technical Criteria Reference	Reasons why bid IS and NOT responsive
3	Juwi Renewables Energies (Pty) Ltd and Mangrove (Pty) Ltd JV	Responsive	N/A	Bidder not Disqualified
5	Hopsol Africa (Pty) Ltd and Tulive Private Equity (Pty) Ltd JV	Responsive	N/A	Bidder not Disqualified

17. Energy Cost Metric Comparison for the responsive Bid(s):

Rank	Bidder's Name	Energy Cost Metric – Read Out at Bid Opening (NAD/kWh)	Energy Cost Metric – Corrected (NAD/kWh)	Bid Price Quoted (Excl. VAT) (NAD)	Bid Price Corrected (Excl. VAT) (NAD)
5	Hopsol Africa (Pty) Ltd and Tulive Private Equity (Pty) Ltd JV	0.484	484.03	317,171,042.56	317,171,060.00
3	Juwi Renewables Energies (Pty) Ltd and Mangrove (Pty) Ltd JV	539.62	536.37	359,127,688.00	356,966,170.00



**18. Best Evaluated Bid(s)**

**Selected for Award of Contract:**

**Lowest Evaluated Substantially Responsive Bidder.**

Given the recommendation(s) in the Bid Evaluation Committee (BEC) Report, the Board approved the following bidder in the table below in terms of Section 9 (1) (k) and (l) (i) of the Public Procurement Act, 2015.

**Name:** Hopsol (Pty) Ltd and Tuliive Private Equity (Pty) Ltd JV

**Address:** 5 von Braun Street, Windhoek

Rank	Bidder's Name	Energy Cost Metric – Read Out at Bid Opening (NAD/kWh)	Energy Cost Metric – Corrected (NAD/kWh)	Bid Price (Excl. VAT) (NAD)	Bid Price (Incl. VAT) (NAD)
1	Hopsol Africa (Pty) Ltd and Tuliive Private Equity (Pty) Ltd JV	0.484	484.03	317,171,060.00	364,746,719.00

**Subject to the following:**

**The results of the negotiations between the Board or NamPower and the successful bidder on the hereunder stated aspects:**

- Technical Deviations on specifications and
- Commercial and Legal deviations as provided by the selected bidder.

23 July 2020

  
**P.P. Swartz**  
Chairperson

